CLERK'S OFFICE AMENDED AND APPROVED Date: 2-26-02

Submitted by: Chair of the Assembly at the Request of

the Mayor and Assembly Members Shamberg, Fairclough, Kendall.

Sullivan, Taylor, Tesche, Tramia Van

Etten, and Von Gemmingen.

Prepared by: Finance

For reading: February 26, 2002

ANCHORAGE, ALASKA AO NO. 2002-48(S)

AN ORDINANCE SUBMITTING TO THE QUALIFIED VOTERS OF THE MUNICIPALITY OF ANCHORAGE AT THE SPECIAL MUNICIPAL ELECTION APRIL 2, 2002, A BALLOT PROPOSITION APPROVING A SPECIAL ECONOMIC DEVELOPMENT ROOM TAX DEDICATED TO FUNDING A NEW CIVIC AND CONVENTION CENTER.

THE ANCHORAGE ASSEMBLY ORDAINS

A ballot proposition in substantially the following form shall be submitted to the Section 1: qualified voters of the Municipality at the special Municipal election April 2, 2002:

PROPOSITION No.

APPROVING A SPECIAL ECONOMIC DEVELOPMENT ROOM TAX DEDICATED TO FUNDING A NEW CIVIC AND CONVENTION CENTER

Shall a special economic development room tax of four percent (4%) dedicated to financing a new civic and convention center be added to the existing hotel-motel room tax beginning January 1, 2003?

> YES / / NO /

Property taxes shall not be used to finance the acquisition, construction or operation of the new civic and convention center.

revenue

If bonds for construction of a new convention center are not issued prior to January 1, 2008, this special economic development room tax shall automatically expire on such date and the taxes collected from this special tax but not used as dedicated shall be deposited into the MOA Trust Fund.

Tris ordinance shall become effective immediately upon its passage and approval by the Section 2. Assembly.

PASSED AND APPROVED by the Anchorage Assembly this 26th day of February

Chair of the Assembly

ATTEST

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MUNICIPALITY OF ANCHORAGE

ASSEMBLY MEMORANDUM

AM No. 238-2002

Meeting Date February 26, 2002

From: Mayor **Subject:** AO No. 2002-48(S); Special Economic Development Tax for the Proposed **Convention Center** The (S) version makes no substantive or language changes, but does restructure the explanatory note below the "Yes"/"No" blocks to clarify that the new convention center will not be financed with property tax revenue. Recommended by Harry J. Kieling Municipal Manager Respectfully submitted George Wuerch Mayor

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Prepared by: William A. Greene Municipal Attorney

AO 2002-48; (S)

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Municipality of Anchorage MUNICIPAL CLERK'S OFFICE

Agenda Document Control Sheet

AD 2002-48/5) (SEE REVERSE SIDE FOR FURTHER INFORMATION) SUBJECT OF AGENDA DOCUMENT DATE PREPARED 1 AO submitting to the qualified voters of the MOA at the Special Municipal Election April 2, 2002, a Ballot Indicate Documents Attached Proposition approving a special economic development room X AO AR X AM AIM tax dedicated to funding a new civic and convention center DEPARTMENT NAME DIRECTOR'S NAME 2 Department of Law William A. Greene, Municipal Attorney THE PERSON THE DOCUMENT WAS ACTUALLY PREPARED BY HIS/HER PHONE NUMBER William A. Greene, Municipal Attorney 343-4545 4 COORDINATED WITH AND REVIEWED BY **INITIALS** DATE x | Mayor Heritage Land Bank Merrill Field Airport Municipal Light & Power Port of Anchorage Solid Waste Services Water & Wastewater Utility x Municipal Manager 2/26 Cultural & Recreational Services **Employee Relations** Finance, Chief Fiscal Officer Health & Human Services Office of Management and Budget Management Information Services Police Planning, Development & Public Works **Development Services Facility Management** Planning Project Management & Engineering Street Maintenance Traffic Public Transportation Department Purchasing x Municipal Attorney Municipal Clerk Other 0 5 | Special Instructions/Comments 14.A.2/New 1 ASSEMBLY HEARING DATE REQUESTED